

A top-down view of a wooden desk. In the upper right, a silver laptop is partially visible, showing keys like 'Shift', 'Z', 'Ctrl', and 'Alt'. A black pen lies on the desk to the left of the laptop. In the lower center, there is a white ceramic cup filled with dark coffee. In the lower right, a white smartphone with a black screen is lying on the desk.

**ERFcheck**

ENTERPRISE  
RECONCILIATION  
FRAMEWORK



## ERFcheck: Global Reconciliation Platform

**ERFcheck** is a technological solution that facilitates financial control and regulatory reporting.

The platform is **specialized in complex reconciliations**. **ERFcheck** permits to automate reconciliations for all types of assets and business.

Through **ERFcheck**, it is possible to process all types of transactions from multiple information systems, as well to dispose them for their management in one single platform, which is scalable and configurable.

**ERFcheck** combines business intelligence and processing rules to work with large volumes of information.

In this way, our powerful platform helps Management Control Departments in the **early detection of inconsistencies, exceptions and deficiencies** while comparing the operations.

This comparison is made in an automatic way, always controlling the transaction life cycle.

The result is a **reduction of the number of exceptions, the resolution time and the associated management cost**.

**ERFcheck** standardizes all reconciliation processes proactively, mitigating operational and regulatory risk and always offering customers transparency and visibility.

Technology that permits to automate reconciliation transactions and balances, as well as to manage and process inconsistencies



Nostro module on ERFcheck



## ERFcheck advantages

### MITIGATE OPERATIONAL RISK

- **Process optimization**  
Our software **ERFcheck** can replace obsolete and complicated manual procedures that companies still use to carry out the reconciliation process.
- **Reduction of mistakes**  
Incorrect information, delays and human mistake can all cause economic losses and reputational damage.

These risk can be reduced with **ERFcheck** by automatizing the entire reconciliation process in order to validate, enrich and match data during the transaction life cycle.

### IMPROVE THE EFECTIVENESS

- **'All-in-One' Tool**  
**ERFcheck** makes use of market standards, with tested structures and award-winning technology, and adapts them to the client's needs.

Reconciliations configured in **ERFcheck** can be adapted to any interface format or reconciliation rule, including market standards. They can also be tailored to the client's needs through an integration process.

The user can define ranges and tolerances, as well as define permit systems for entity and/or department, and even importing this configuration from another external platform.

- **Efectiveness and high scalability**  
**ERFcheck** enables a unified and consolidated view of all transactions.

The user has access to a single and easy-to-use front-end, that permits to check all reconciliations, resolve reconciliations unresolved automatically in a good time and access a record of already processed information.

### LOWER COMPANY COSTS

- **Increased of the efficiency**  
As a result of the reduction of manual work, **ERFcheck** reduces the time required by Back Office and Middle Office departments to processing data reconciliation, which reduce costs and improve the profitability.
- **Decreased of operating costs**  
**ERFcheck** improves the operational vision thanks to its Real-Time Technology. The combination of business intelligence and processing rules enables to alert users to inconsistencies as they occur and resolve them on time. This will improve business control and reduce economic costs.

### EASY-TO-USE AND INTEGRATION

- **Integration with other systems**  
**ERFcheck** can be completely integrated with banking and operational systems, for instance, all types of core banking systems and management systems, such as ERPs or CRMs.
- **Supporting by RiskMS**  
**ERFcheck** is a visual platform very easy to use. Likewise, the client can access an operational support service by experts that will solve all queries concerning the tool.
- **Pay-As-You-Go**  
**ERFcheck** is committed to a continuous evolution of its functionalities. Therefore, there is no license cost and you will only pay for what you use.

Global vision of financial information, improving the value of business management control areas



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